

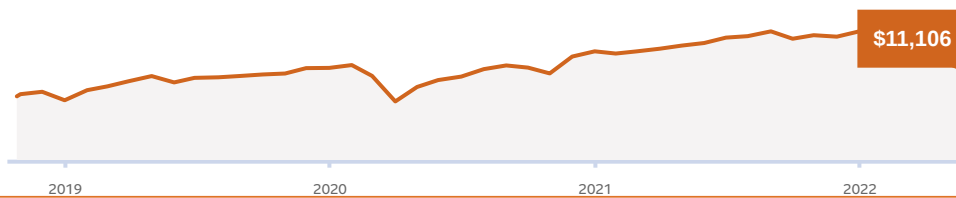
## Sun Life Tactical Balanced ETF Portfolio

Series A

### Key reasons to invest

- Access an all-in-one, managed portfolio that invests primarily in exchange traded funds (ETFs)
- Designed for capital growth and income (with a tilt to growth), through a strategic mix of 60% equity and 40% fixed income investments
- Professionally diversified across a broad range of asset classes, geographies and ETF managers
- Tactical adjustments allow the portfolio manager to manage risk and adapt to changing markets

### Investment growth of \$10,000



### Compound returns

% as of Apr 30, 2022

|       | 1 mth | 3 mth | 6 mth | 1 yr | 3 yr | 5 yr | 10 yr | Since inception |
|-------|-------|-------|-------|------|------|------|-------|-----------------|
| Funds | -5.2  | -7.1  | -8.5  | -5.4 | 1.6  | —    | —     | 3.4             |

### Calendar returns

% as of Apr 30, 2022

|       | YTD  | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|-------|------|------|------|------|------|------|------|------|------|------|------|
| Funds | -9.5 | 6.5  | 5.7  | 12.6 | -2.0 | —    | —    | —    | —    | —    | —    |

### Distributions

\$/Security

|       | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|-------|------|------|------|------|------|------|------|------|------|------|
| Funds | —    | 0.4  | 0.3  | 0.1  | 0.1  | —    | —    | —    | —    | —    |

### Asset allocation

% as of Jan 31, 2022



|                      |      |
|----------------------|------|
| Fixed income         | 33.5 |
| U.S. equity          | 20.8 |
| Canadian equity      | 19.6 |
| International equity | 16.9 |
| Other                | 5.1  |
| Cash                 | 2.9  |
| Emg markets equity   | 1.2  |

### Geographic allocation

% as of Jan 31, 2022



|                |      |
|----------------|------|
| Canada         | 41.2 |
| United States  | 34.7 |
| Japan          | 3.3  |
| China          | 2.8  |
| United Kingdom | 2.3  |
| South Korea    | 1.3  |
| Germany        | 1.2  |
| Switzerland    | 1.2  |
| France         | 1.2  |
| Australia      | 1.0  |
| Other          | 9.7  |

### Sector allocation

% as of Jan 31, 2022



|                            |      |
|----------------------------|------|
| Financials                 | 19.3 |
| Information technology     | 16.6 |
| Industrials                | 11.0 |
| Consumer discretionary     | 9.5  |
| Materials                  | 7.3  |
| Telecommunication services | 7.2  |
| Health care                | 7.0  |
| Real Estate                | 6.9  |
| Energy                     | 6.7  |
| Consumer staples           | 5.3  |
| Other                      | 3.2  |

### Fund essentials

|                                       |                                |
|---------------------------------------|--------------------------------|
| CIFSC category                        | Global Neutral Balanced        |
| Inception date                        | Oct 26, 2018                   |
| Benchmark                             | Blended benchmark <sup>1</sup> |
| MER as of Dec 31, 2021                | 1.87%                          |
| Management fee                        | 1.50%                          |
| Current Price as of May 16, 2022      | \$10.2125                      |
| Fund assets as of Mar 31, 2022        | \$162.8M                       |
| Number of holdings as of Jan 31, 2022 | 22                             |
| Distribution frequency                | Annually                       |
| Min initial investment                | \$500                          |
| Min additional investment             | \$50                           |
| Risk profile                          | <br>Low to medium              |
| Fund codes                            | ISC SUN 7100                   |

### Management Company

- SLGI Asset Management Inc.

**Credit mix**

% as of Jan 31, 2022

|           |             |
|-----------|-------------|
| AAA       | <b>30.2</b> |
| AA        | <b>21.4</b> |
| A         | <b>16.8</b> |
| BBB       | <b>14.3</b> |
| BB        | <b>12.6</b> |
| B         | <b>2.7</b>  |
| Below B   | <b>0.7</b>  |
| Not Rated | <b>1.3</b>  |

**Risk & Statistics**

as of Mar 31, 2022

|                               |              |
|-------------------------------|--------------|
| Risk measures (3 years)       | <b>Funds</b> |
| Annualized standard deviation | <b>8.83</b>  |
| Alpha                         | <b>-3.01</b> |
| Beta                          | <b>1.16</b>  |
| R <sup>2</sup>                | <b>96.47</b> |
| Upside capture                | <b>97</b>    |
| Downside capture              | <b>125</b>   |
| Sharpe Ratio %                | <b>0.42</b>  |

**Fixed income Allocation**

% as of Jan 31, 2022

|                            |             |
|----------------------------|-------------|
| Corporate Bond             | <b>35.0</b> |
| Government-Related         | <b>25.7</b> |
| Government                 | <b>23.2</b> |
| Cash & Equivalents         | <b>9.1</b>  |
| Agency Mortgage-Backed     | <b>3.6</b>  |
| Convertible                | <b>2.9</b>  |
| Asset-Backed               | <b>0.2</b>  |
| Commercial Mortgage-Backed | <b>0.2</b>  |
| Municipal Taxable          | <b>0.1</b>  |
| Preferred Stock            | <b>0.0</b>  |
| Other                      | <b>0.0</b>  |

**Fixed income characteristics**

% as of Jan 31, 2022

|                            |              |
|----------------------------|--------------|
| Yield to maturity          | <b>2.94%</b> |
| Effective duration (years) | <b>7.79</b>  |
| Average maturity (years)   | <b>9.24</b>  |
| Average credit quality     | <b>AA</b>    |

**Top 10 Holdings (%)**

% as of Jan 31, 2022

|  |             |
|--|-------------|
| Sun Life BlackRock Cdn Composite Equity  | <b>18.4</b> |
| Sun Life BlackRock Cdn Univ Bond         | <b>18.3</b> |
| iShares Core S&P 500 ETF                 | <b>17.7</b> |
| SPDR® Portfolio Developed Wld ex-US ETF  | <b>10.8</b> |
| iShares Core US Aggregate Bond ETF       | <b>5.8</b>  |
| Sunlife Granite Tactical Completion Fd I | <b>4.8</b>  |
| iShares Core MSCI Emerging Markets ETF   | <b>4.4</b>  |
| VanEck Fallen Angel HiYld Bd ETF         | <b>3.5</b>  |
| Vanguard Emerging Mkts Govt Bd ETF       | <b>2.6</b>  |
| Schwab International Small-Cap Eq ETF™   | <b>2.5</b>  |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

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