Sun Life Global Investments

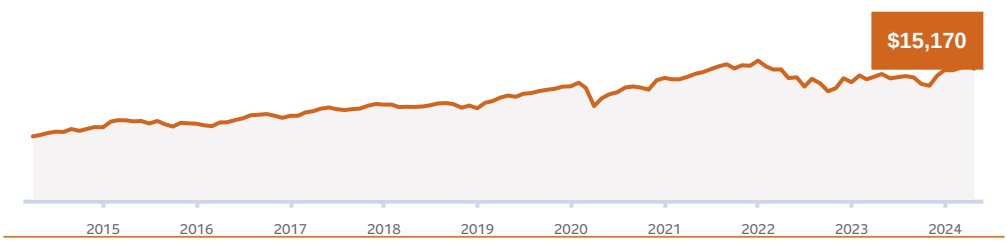
# Sun Life Granite Income Portfolio

## Series O

### Key reasons to invest

- Designed for a consistent level of income through a strategic mix of income-focused and equity mutual funds
- Invests in a diversified mix of 60% fixed income and 40% equity mutual funds, including exchange-traded funds, and other income producing securities
- Ideal for regular income through monthly distributions

### Investment growth of $10,000




### Compound returns

% as of Mar 31, 2024

| | 1 mth | 3 mth | 6 mth | 1 yr | 3 yr | 5 yr | 10 yr | Since inception |
|---|---|---|---|---|---|---|---|---|
| Funds | 1.3 | 2.4 | 10.1 | 6.0 | 2.0 | 3.6 | | 4.5 |

### Calendar returns

% as of Mar 31, 2024

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Funds | 2.4 | 6.6 | -10.5 | 9.2 | 4.6 | 13.9 | -2.3 | 7.4 | 5.5 | 2.6 | 7.0 |

### Distributions

$/Security

| 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|
| 0.5 | 0.5 | 1.0 | 0.5 | 0.5 | 0.6 | 0.6 | 0.5 | 0.5 | 0.4 |

### Asset allocation

% as of Feb 29, 2024

| | |
|---|---|
| Fixed income | 49.9 |
| U.S. equity | 13.7 |
| Other | 13.4 |
| International equity | 9.8 |
| Canadian equity | 8.3 |
| Cash | 4.7 |
| Emg markets equity | 0.2 |

### Geographic allocation

% as of Feb 29, 2024

| | |
|---|---|
| United States | 39.8 |
| Canada | 36.4 |
| United Kingdom | 3.0 |
| Japan | 2.3 |
| France | 1.6 |
| Netherlands | 1.0 |
| Mexico | 0.8 |
| Switzerland | 0.8 |
| Australia | 0.7 |
| Italy | 0.7 |
| Other | 13.0 |

### Sector allocation

% as of Feb 29, 2024

| | |
|---|---|
| Industrials | 16.1 |
| Financials | 15.5 |
| Real Estate | 12.0 |
| Information technology | 10.7 |
| Utilities | 10.6 |
| Health care | 7.2 |
| Energy | 6.9 |
| Consumer discretionary | 6.7 |
| Consumer staples | 5.4 |
| Telecommunication services | 5.2 |
| Other | 3.8 |

### Fund essentials

| | |
|---|---|
| CIFSC category | Tactical Balanced |
| Inception date | Apr 1, 2014 |
| Benchmark | Blended benchmark [1] |
| MER as of Dec 31, 2023 | 0.22% |
| Management fee | 0.70% |
| Current Price as of Apr 22, 2024 | $8.7453 |
| Fund assets as of Mar 31, 2024 | $120.5M |
| Number of holdings as of Feb 29, 2024 | 16 |
| Distribution frequency | Monthly |
| Min initial investment | $500 |
| Min additional investment | $50 |
| Risk profile | Low to medium |
| Fund codes | ISC SUN 0175 |

[1] 2.5% FTSE Canada 91 Day Treasury Bill Index, 27.5% FTSE Canada Universe Bond Index, 30.0% Bloomberg Barclays Multiverse Index Hedged C$, 10.4% S&P/TSX Composite Index, 29.6% MSCI World Index C$

### Management Company

- SLGI Asset Management Inc.

## Credit mix

% as of Feb 29, 2024

| | |
|---|---|
| AAA | 12.9 |
| AA | 25.8 |
| A | 12.6 |
| BBB | 22.2 |
| BB | 13.4 |
| B | 6.7 |
| Below B | 1.3 |
| Not Rated | 5.1 |

## Risk & Statistics

as of Mar 31, 2024

| Risk measures (3 years) | Funds |
|---|---|
| Annualized standard deviation | 9.05 |
| Alpha | -1.94 |
| Beta | 1.04 |
| $R^2$ | 95.82 |
| Upside capture | 93 |
| Downside capture | 109 |
| Sharpe Ratio % | -0.01 |

## Fixed income Allocation

% as of Feb 29, 2024

| | |
|---|---|
| Corporate Bond | 38.1 |
| Government | 33.7 |
| Government-Related | 11.0 |
| Cash & Equivalents | 6.8 |
| Agency Mortgage-Backed | 5.3 |
| Preferred Stock | 3.1 |
| Asset-Backed | 1.4 |
| Municipal Taxable | 0.2 |
| Non-agency Residential Mortgage-Backed | 0.1 |
| Commercial Mortgage-Backed | 0.1 |
| Other | 0.1 |

## Fixed income characteristics

% as of Feb 29, 2024

| | |
|---|---|
| Yield to maturity | 6.29% |
| Effective duration (years) | 6.66 |
| Average maturity (years) | 11.37 |
| Average credit quality | A |

## Top 10 Holdings (%)

% as of Feb 29, 2024

| | |
|---|---|
| Sun Life MFS Canadian Bond I | 17.1 |
| iShares Core US Aggregate Bond ETF | 11.1 |
| Dynamic Equity Income Series O | 10.3 |
| Sun Life Nuveen Flexible Income I | 9.0 |
| Sun Life Real Assets Private Pool I | 9.0 |
| RBC Emerging Markets Bd (CAD Hedged) O | 8.9 |
| Sun Life KBI Global Dividend Priv Pl F | 8.9 |
| Sun Life Risk Managed U.S. Equity I | 8.3 |
| RBC High Yield Bond Fund O | 5.4 |
| Sun Life MFS Low Vol Intl Equity I | 3.4 |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. Annual distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid.

For questions, contact the Client Services team:

Hours:
**Monday to Friday, 8 a.m. - 8 p.m. ET**

Phone:
**1-877-344-1434**

Fax:
**1-855-329-7544**

Address:
**SLGI Asset Management Inc., 1 York Street, Toronto, ON M5J 0B6**

Email:
**info@sunlifeglobalinvestments.com**

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SLGI Asset Management Inc. is the investment manager of the Sun Life Mutual Funds, Sun Life Granite Managed Solutions and Sun Life Private Investment Pools.

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